FOR COURT USE ONLY FD Attorney or Party Name, Address, Telephone & FAX Numbers, and California State Bar Number A. Cisneros, CHAPTER 7 TRUSTEE 3403 Tenth Street, Suite 711 01 MAY 31 AM 9: 01 Riverside, CA 92501 Phone: (909) 328-3124 Fax: (909) 682-9707 CLERK U.S. BANARUPTCX COURT CENTRAL DISTRICT OF CA **UNITED STATES BANKRUPTCY COURT** CENTRAL DISTRICT OF CALIFORNIA In re: CASE NO .: DONALD STEVEN CUDDIGAN, et. al., RS 00-14749 MG NOTICE OF SALE OF ESTATE PROPERTY Sale Date: JUNE 15, 2001 Time: 10:00 a.m. Malcolm, Cisneros & Houser, 5 Park Plaza, Suite 830, Irvine, Location: California, 92614 Type of Sale: ☑ Public ☐ Private Description of Property to be Sold: Vacant Lot located in Big Bear City, San Bernardino, California, APN Terms and Conditions of Sale: All Cash Proposed Sale Price: \$25,000 Overbid Procedure (If Any): Please contact Denise Weiss, Trustee's Administrator @ (949) 252-9400 for Overbid Procedures If property is to be sold free and clear of liens or other interests, list date, time and location of hearing: Hearing Only if Objections are filed. Contact Personal for Potential Bidders (include name, address, telephone, fax and/or e:mail address): Denise Weiss, Trustee's Administrator 5 Park Plaza, Suite 830 Irvine, CA 92614 (949) 252-9400, Fax: (949) 252-1032 e-mail: Denise@mch-law.com MAY 3 0 2001 Date:

La Mark Balana A. CISNEROS, TRUSTEE 1 3403 Tenth Street Suite 711 2 Riverside, California 92501 Telephone: (909) 682-9705 3 Telecopier: (909) 682-9707 4 5 CHAPTER 7 TRUSTEE 6 7 8 UNITED STATES BANKRUPTCY COURT 9 CENTRAL DISTRICT OF CALIFORNIA 10 RIVERSIDE DIVISION 11 In re ) Case No. RS 00-14749 MG DONALD STEVEN CUDDIGAN aka 12 [Chapter 7] STEVE CUDDIGAN and JUDY ANN 13 CUDDIGAN aka JUDY A. BROWN, NOTICE OF TRUSTEE'S INTENT TO SELL REAL PROPERTY FREE AND CLEAR OF 14 LIENS PURSUANT TO BANKRUPTCY CODE Debtors. SECTIONS 363(b)(1) AND (f), AND 15 AUTHORIZING PAYMENT OF REAL ESTATE BROKER COMMISSIONS 16 ) [Vacant Lot located in Big Bear 17 City, San Bernardino County, California, APN 0314-581-17] 18 No Hearing Required Pursuant to 19 Local Bankruptcy Rule 9013-1(g)(1)(A) 20 Sale Information: 21 June 15, 2001 Date: 22 Time: 10:00 a.m. Place: MALCOLM, CISNEROS & HOUSER 23 Jamboree Center 5 Park Plaza, Suite 830 24 Irvine, CA 92614 25 TO ALL CREDITORS AND OTHER PARTIES IN INTEREST:

PLEASE TAKE NOTICE that, pursuant to 11 U.S.C. § 363(b)(1) and (f), and Local Bankruptcy Rule 9013-1(g)(1)(A), A. Cisneros, the undersigned, duly qualified and acting Chapter 7 Trustee ("Trustee")

I:\DENISE\AMC\PLEAD\CuddiganSaleNtc(NoHrg).wpd

26

27

28



for the bankruptcy estate of <u>DONALD STEVEN CUDDIGAN aka STEVE</u>

<u>CUDDIGAN and JUDY ANN CUDDIGAN aka JUDY A. BROWN</u> ("Debtors"), Chapter

7 Case No. RS 00-14749 MG intends to and will sell real property of
the estate and pay real estate broker commissions as allowed pursuant
to the Order Authorizing Trustee to Employ Real Estate Broker.

The Trustee has received an offer from TERRISH TRUST ("Buyer") to purchase the Estate's interest in a vacant Lot located in Big Bear City, San Bernardino County, California, APN 0314-581-17 ("Property") for the total purchase price of Twenty-Five Thousand and 00/100 Dollars (\$25,000.

For further information please see the Trustee's Motion on file, reference to which is hereby made for further particulars. You may obtain a copy of the Motion by (1) contacting Denise Weiss at the office of the Trustee at the address and phone number listed in the upper left-hand corner of this document, or (2) contacting the Clerk of the Court located at 3420 Twelfth Street, Riverside, California 92501.

Upon Bankruptcy Court approval, the sale of the Property shall be subject to the following overbid procedures:

i. Potential overbidders must bid an initial amount of at least Five Hundred and 00/100 Dollars (\$500) over the Purchase Price offered by the Buyer with such cash to be applied towards the down payment. Thus, the initial overbid must provide a minimum of Twenty-Five Thousand Five Hundred and 00/100 Dollars (\$25,500) for the purchase of the Property. Minimum bid increments thereafter shall also be \$500.

iii. Overbids must be accompanied by certified funds in an amount equal to ten percent (10%) of the overbid purchase price (the "Overbidder's Deposit"). In the event the successful overbidder fails to timely close escrow by reason of the successful overbidder's failure to immediately and unconditionally pay the Purchase Price as increased by overbid in cash or certified funds at close of escrow, the Overbidder's Deposit shall be non-refundable and the Trustee shall be released from his obligation to sell the Property to the successful overbidder.

iv. The overbidder must seek to acquire the Property on terms and conditions not less favorable to the Debtors bankruptcy estate than the terms and conditions to which the Buyer has agreed to purchase the Property as set forth in the Purchase and Sale Agreement, including, without limitation to, the provision that competing bids must be on an all-cash basis, and any competing bidder must be obligated to perform within the same time that the Buyer would be obligated to perform under the Purchase and Sale Agreement

v. The Buyer's Deposit and any unsuccessful overbidders' deposit that is otherwise refundable shall be refunded within ten (10) days of the final bidding round.

NOTICE IS FURTHER GIVEN that Local Bankruptcy Rule 9013-1(7) requires that any response and request for hearing shall be filed within fifteen (15) days of the date of this notice, and served upon the Office of the United States Trustee at 3420 Twelfth Street, Suite 200, Riverside, California 92501-3837, and upon the Trustee at the address provided in the upper left-hand corner of this document.

Unless a timely response and/or request for hearing is filed and served as required by Rule 9013-1(7), the sale shall take place at the above captioned date, time and location.

Failure to timely file and serve an objection and or response may result in a waiver of your right to oppose this motion and the Court may grant the requested relief.

Dated: May 26, 2001

Date of Mailing: May 29, 2001

## **PROOF OF SERVICE**

[U.S. Bankruptcy Court, Central District, Local Rule 7004-1(2)]

	$\cdot$
I am employed by the law firm of Malcolm, Cisneros & Houser in the County of Orange State of California. I am over the age of 18 and not a party to the within action. My business address is 5 Park Plaza, Suite 830, Irvine, California 92614.	
	On May 29, 2001 I caused to be served the document entitled:
NOTICE OF TRUSTEE'S INTENT TO SELL REAL PROPERTY FREE AND CLEAR OF LIENS PURSUANT TO BANKRUPTCY CODE SECTIONS 363(b)(1) AND (f), AND AUTHORIZING PAYMENT OF REAL ESTATE BROKER COMMISSIONS	
[Vacant Lot located in Big Bear City, San Bernardino County, California, APN 0314-581-17]	
on the following interested parties:	
SEE 2	ATTACHED SERVICE LIST
×	(By Mail) I caused each envelope, with postage prepaid, to be placed in the United States mail at Irvine, California.
	(By Hand) I caused each envelope to be delivered by hand.
	(By Overnight Courier) I caused each envelope, with postage prepaid, to be sent by Federal Express/ Express Mail.
0	(By Facsimile Transmission) I caused each document to be sent by automatic facsimile transmission to the following telephone numbers and confirmed by voice communication that the transmission was received:
	I declare under penalty of perjury that I am a employed in the office of a member of the this Court at whose direction service was made and that the foregoing is true and and that this declaration was executed on the date indicated below at Irvine, rnia.

Dated: May 29, 2001

DENISE WEISS